

Independent Auditor's Report on the Standalone Annual Financial Results of the Company and Review of Quarterly Financial Results of Adhbhut Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Adhbhut Infrastructure Limited

Opinion

1. We have audited the accompanying statement of Standalone Annual Financial Results of Adhbhut Infrastructure Limited ("the Company") for the year ended March 31, 2025 and reviewed the accompanying statement of Standalone Financial Results for the quarter ended March 31, 2025 (referred to as "Statement" and shall be construed accordingly), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2025 and of the net loss and other comprehensive income and other financial information for the year ended March 31, 2025.
3. Conclusion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results and Review of Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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4. Material uncertainty related to going concern

The Company has incurred a net loss before tax of Rs. 35.80 lakhs and Rs. 95.17 lakhs for the quarter and year ended March 31, 2025 respectively, and accumulated losses amounting to Rs. 2,330.20 lakhs as on March 31, 2025 resulting in erosion of its net worth. This condition indicate that a material uncertainty exists which may cast significant doubt about the Company's ability to continue as a going concern.

Our report is not modified in respect of the above-mentioned matter.

5. Emphasis of Matter

As disclosed in note no. 5 to the accompanying Statement, Certain immovable properties held in the name of the Company and shares held by the promoter Company have been provisionally attached by the Deputy Director, Gurugram Zonal office, Director of Enforcement, New Delhi in alleged contravention of Violation under Prevention Laundering Act, 2002 vide order no. 09/2024 dated 13.09.2024. As per the information provided by the management, the said Order does not have impact on the business or running operations of the Company. The financial impact of the order, if any, is not ascertainable.

Our report is not modified in respect of the above-mentioned matter.

Management's Responsibilities for the Standalone Financial Results

6. This Statement results has been prepared on the basis of the standalone annual financial statements and interim financial results. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the applicable Ind-AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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8. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities:

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

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11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

13. The Statement includes the results for the quarter ended March 31, 2025 and March 31, 2024 being the balancing audited figures in respect of the full financial year ended March 31, 2025 and March 31, 2024 respectively, and the published unaudited year-to-date figures up to December 31, 2024 and December 31, 2023 respectively, being the date of the end of the third quarter of the financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

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GUJRATI

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BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: May 29, 2025

UDIN: 25010878BMOSDN4526

ADHBHUT INFRASTRUCTURE LIMITED

CIN: L51503HR1985PLC121303

Registered address: Begampur Khatola, Khandsa, Near Krishna Maruti, Basai Road, Gurgaon, Haryana, India, 122001

STATEMENT OF ASSETS & LIABILITIES AS AT 31th MARCH 2025

(Rupees in Lakhs)

| Particulars | STANDALONE | |
|--|-----------------------------|-----------------------------|
| | As at 31.03.2025 Audited | As at 31.03.2024 Audited |
| A ASSETS | | |
| 1 Non-Current Assets | | |
| (a) Property, plant and equipments | 1.57 | 0.17 |
| (b) Investment property | 2,754.93 | 2,859.57 |
| (c) Other non-current financial assets | 2.01 | 2.01 |
| | 2,758.51 | 2,861.75 |
| 2 Current Assets | | |
| (a) <u>Financial assets</u> | | |
| Trade receivables | 368.06 | 295.36 |
| Cash and cash equivalents | 1.42 | 44.18 |
| Other current financial assets | 4.58 | 4.73 |
| (b) Other current assets | 29.77 | 34.45 |
| (c) Current tax assets (net) | 3.03 | - |
| | 406.87 | 378.72 |
| Total Assets | 3,165.38 | 3,240.47 |
| B EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| (a) Equity share capital | 1,100.00 | 1,100.00 |
| (b) Other equity | (1,777.24) | (1,712.93) |
| | (677.24) | (612.93) |
| 2 Liabilities | | |
| Non-Current Liabilities | | |
| (a) <u>Financial liabilities</u> | | |
| Borrowings | 313.52 | 286.44 |
| Other financial liabilities | 3,444.71 | 3,460.46 |
| | 3,758.23 | 3,746.90 |
| Current Liabilities | | |
| (a) <u>Financial liabilities</u> | | |
| Other financial liabilities | 84.01 | 88.03 |
| (b) Other current liabilities | 0.38 | 0.79 |
| (c) Current tax liabilities (net) | - | 17.68 |
| | 84.38 | 106.50 |
| Total equity and liabilities | 3,165.38 | 3,240.47 |

For ADHBHUT INFRASTRUCTURE LTD.

Date: 29th May 2025

Place: New Delhi

Anubhav
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Anubhav Dham
Managing Director

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ADHBHUT INFRASTRUCTURE LIMITED

CIN: L51503HR1985PLC121303

Registered address: Begampur Khatola, Khandsa, Near Krishna Maruti, Basai Road, Gurgaon, Haryana, India, 122001

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2025

(Rupees in Lakhs)

| S.No. | Particulars | STANDALONE | | | | | |
|-------|--|----------------|----------------|--------------|----------------|---------------|---------------|
| | | Quarter Ended | | | Year Ended | | Year Ended |
| | | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 | 31.03.2025 |
| | | Audited | Unaudited | Audited | Audited | Audited | Audited |
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales/ Revenue from operations | 15.37 | 5.30 | 39.55 | 82.62 | 255.75 | 255.75 |
| | (b) Other income | 0.05 | 0.80 | 22.04 | 0.85 | 24.15 | 24.15 |
| | Total Incomes from Operations | 15.42 | 6.10 | 61.59 | 83.47 | 279.90 | 279.90 |
| 2 | Expenses | | | | | | |
| | a) Employee benefits expenses | 3.35 | 2.66 | 2.79 | 10.12 | 11.80 | 11.80 |
| | b) Finance costs | 7.00 | 6.85 | 6.41 | 27.08 | 24.75 | 24.75 |
| | c) Depreciation and amortization expenses | 26.76 | 26.16 | 26.26 | 105.24 | 104.74 | 104.74 |
| | d) Other expenses | 14.10 | 4.11 | 7.48 | 36.19 | 31.40 | 31.40 |
| | Total Expenses | 51.21 | 39.78 | 42.93 | 178.63 | 172.69 | 172.69 |
| 3 | Profit/(loss) before exceptional Items and tax (1-2) | (35.80) | (33.68) | 18.65 | (95.17) | 107.21 | 107.21 |
| 4 | Exceptional items | | | - | | - | - |
| 5 | Profit/(loss) before Tax (1- 2) | (35.80) | (33.68) | 18.65 | (95.17) | 107.21 | 107.21 |
| 6 | Tax Expense (net) | 2.77 | (33.62) | 11.86 | (30.86) | 19.94 | 19.94 |
| | Current Tax | 2.77 | - | 11.86 | 2.77 | 19.94 | 19.94 |
| | Deferred Tax | - | - | - | - | - | - |
| | Tax relating to earlier year | - | (33.62) | - | (33.62) | - | - |
| | Total Tax Expenses | | | | | | |
| 7 | Profit/(loss) for the period (3-4) | (38.56) | (0.06) | 6.79 | (64.31) | 87.27 | 87.27 |
| | Other comprehensive income (net of tax) | - | - | - | - | - | - |
| 8 | Total comprehensive Income (after tax) (7+8) | (38.56) | (0.06) | 6.79 | (64.31) | 87.27 | 87.27 |
| 9 | Paid-up equity share capital (Face Value of Rs.10 each) | 1,100.00 | 1,100.00 | 1,100.00 | 1,100.00 | 1,100.00 | 1,100 |
| 10 | Other equity | | | | (1,777.24) | (1,712.93) | (1,712.93) |
| 11 | Earning Per Share * | | | | | | |
| | Basic (Rs.) | (0.35) | (0.00) | 0.06 | (0.58) | 0.79 | 0.79 |
| | Diluted (Rs.) | (0.35) | (0.00) | 0.06 | (0.58) | 0.79 | 0.79 |

* EPS not annualized for the quarter ended March 31, 2025, December 31, 2024 and March 31, 2024.

Notes to financial results :

- The above audited financial results have been reviewed and recommended by the Audit Committee on 29th May 2025 and subsequently have been approved by the Board of Directors of the company at their meeting held on 29th May 2025
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statutory auditors have audited the standalone financial results of the Company for the quarter ended and year ended 31st March, 2025. There are no modifications in the audit reports.
- The Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- As the Company has only one Operating Segment, disclosure under Ind AS 108-Operating Segment is not applicable
- A Provisional Attachment Order No. 09/2024, issued via email dated 13.09.2024 by the Deputy Director posted at the Gurugram Zonal Office, Directorate of Enforcement, New Delhi, has been passed against the company. This order pertains to the provisional attachment of immovable properties held in the companies's name, vide reference number F.No.ECIR/GNZO/14/2024, dated 05.09.2024, and includes the attachment of shares held by the promoter company. This order, however, does not affect the business operations of the Company.
- The figures for the quarter ended 31st March, 2025 and corresponding quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2025 and 31st March, 2024 respectively and the unaudited figures of nine months ended 31st December, 2024 and 31st December, 2023 respectively.
- Previous period's figures have been re-grouped/re-classified to render them comparable with the figures of the current period.
- The Financial Results for the quarter ended and Year ended 31th March 2025 is available on the website of the Company <https://adhbhutinfra.in> and the website of BSE i.e. www.bseindia.com

Date: 29th May 2025

Place: New Delhi

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Date: 2025.05.29
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Managing Director

ADHBHUT INFRASTRUCTURE LIMITED

CIN: L51503HR1985PLC121303

Registered address: Begampur Khatola, Khandsa, Near Krishna Maruti, Basai Road, Gurgaon, Haryana, India, 122001

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH 2025

(Rupees in Lakhs)

| | Particulars | For the year ended 31.03.2025 | For the year ended 31.03.2024 |
|----------|---|----------------------------------|----------------------------------|
| | | Audited | Audited |
| A | Cash Flow From Operating Activities | | |
| | Profit/(loss) before tax | (95.17) | 107.21 |
| | Adjustment for : | | |
| | Depreciation and impairment | 105.24 | 104.74 |
| | Finance costs | 27.08 | 24.75 |
| | Provision reversal and balance written back | - | (21.37) |
| | Interest Income | (0.85) | (2.78) |
| | Operating Profit Before Working Capital Changes | 36.31 | 212.55 |
| | Adjustment For Working Capital Changes | | |
| | Trade receivables | (72.70) | (80.19) |
| | Other current financial assets | 0.15 | 27.53 |
| | Other non current and current assets | 4.67 | (40.58) |
| | Current Liabilities and Provisions | (20.18) | (94.40) |
| | Net Cash Flow From Working Capital Changes | (88.06) | (187.65) |
| | Cash Flow From Operating Activities | (51.75) | 24.90 |
| | Income Tax (Paid) / Refund (incl TDS deducted) | 10.15 | 6.14 |
| | Net Cash Flow From Operating Activities | (41.60) | 31.03 |
| B | Cash Flow From Investing Activities | | |
| | Purchase of Property, Plant & Equipment | (2.00) | - |
| | Interest received | 0.85 | 2.13 |
| | Net Cash Flow From Investing Activities | (1.15) | 2.13 |
| C | Cash Flow From Financing Activities | | |
| | Net Cash Flow used in Financing Activities | - | - |
| | Net Increase /(Decrease) In Cash or Cash Equivalents | (42.76) | 33.16 |
| | Cash and Cash Equivalents at the beginning of the year | 44.18 | 11.02 |
| | Cash and Cash Equivalents at the end of the year | 1.42 | 44.18 |

For ADHBHUT INFRASTRUCTURE LTD.

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Anubhav Dham
Managing Director

Date: 29th May 2025

Place: New Delhi